

24 September 2008

Dear Councillor

OVERVIEW AND SCRUTINY COMMITTEE - MONDAY, 29TH SEPTEMBER 2008

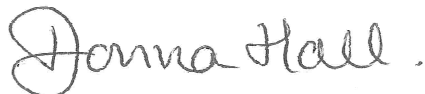
I am now able to enclose, for consideration at the above meeting of the Overview and Scrutiny Committee, the following report, which was unavailable when the agenda was printed.

Agenda No Item

6. **Capital Programme 2008/09 and onwards - Monitoring (Pages 23 - 34)**

Report of Assistant Chief Executive (Business Transformation)

Yours sincerely



Donna Hall
Chief Executive

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Distribution

1. Agenda and reports to all Members of the Overview and Scrutiny Committee (Councillor Dennis Edgerley (Chair) and Councillors Nora Ball, Mike Devaney, Marie Gray, Harold Heaton, Kevin Joyce, Adrian Lowe, Mark Perks, Rosie Russell, Joyce Snape and Peter Wilson for attendance.

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આ માહિતીનો અનુવાદ આપની પોતાની ભાષામાં કરી શકાય છે. આ સેવા સરળતાથી મેળવવા માટે કૃપા કરી, આ નંબર પર ફોન કરો: 01257 515822

ان معلومات کا ترجمہ آپکی اپنی زبان میں بھی کیا جاسکتا ہے۔ یہ خدمت استعمال کرنے کیلئے براہ مہربانی اس نمبر پر ٹیلیفون
کیجئے: 01257 515823

Report of	Meeting	Date
Assistant Chief Executive (Business Transformation) (Introduced by the Executive Member for Resources, Councillor A Cullens)	Overview and Scrutiny Committee Executive Cabinet	29 September 2008 2 October 2008

CAPITAL PROGRAMME MONITORING 2008/09 ONWARDS

PURPOSE OF REPORT

1. To report proposed changes to the 2008/09 capital programme and to review the availability of capital resources required for the financing of the programme.

RECOMMENDATION(S)

2. That the revised Capital Programme for 2008/09, as set out in Appendix 1 at a total cost of £9,227,320, be approved.

EXECUTIVE SUMMARY OF REPORT

3. It is proposed that the 2008/09 capital programme be reduced by £970,270, made up of £949,400 slippage to 2009/10 and other reductions of £20,870. These other changes include a net increase of £45,800 in respect of the Covered Market, financed by revenue contribution (LABGI grant); an increase in the externally-financed Clayton Brook Play Area budget of £13,740; and the deletion of the £80,410 Astley Park Woodland Management Project, which will be included in the revenue budget instead. Further information about the slippage and other budget changes is presented in Appendix 2.
4. By slipping expenditure that would have been financed by borrowing and by using the VAT Shelter income expected this year to finance capital expenditure, the projected unbudgeted borrowing of £724,490 has been eliminated in 2008/09.
5. However, it is likely that the downturn in Preserved RTB receipts will continue for the foreseeable future. I suggest reducing the estimated receipts to £100,000 per year for 2009/10 and 2010/11, which contributes to projected unbudgeted borrowing over the current three-year programme of £1,074,210.
6. In order to avoid incurring such unbudgeted borrowing in this period, expenditure would have to slip to 2011/12 or later; or capital expenditure budgets would have to be reduced; or additional income to finance the programme, such as capital receipts, would have to be identified. I suggest that budget holders continue to review their budgets with a view to identifying whether savings or slippage to later years are achievable, and that this be reported at the earliest opportunity. Alternatively the programme may need to be reduced in future years and this will need to be considered as part of the 2009/10 budget cycle.

REASONS FOR RECOMMENDATION(S)

(If the recommendations are accepted)

- 7. To update the 2008/09 capital programme to take account of slippage to 2009/10 identified by project managers; and to adjust the budgets for the Covered Market, Clayton Brook Play Area and Astley Park Woodland Management Project.
- 8. To indicate the likely effect of external economic factors on the availability of capital resources, in particular leading to a potential increase in the level of borrowing required to finance the three-year capital programme for 2008/09 to 2010/11 unless corrective action is taken.

ALTERNATIVE OPTIONS CONSIDERED AND REJECTED

- 9. None.

CORPORATE PRIORITIES

- 10. This report relates to the following Strategic Objectives:

Put Chorley at the heart of regional economic development in the Central Lancashire sub-region	✓	Develop local solutions to climate change.	✓
Improving equality of opportunity and life chances		Develop the Character and feel of Chorley as a good place to live	✓
Involving people in their communities	✓	Ensure Chorley Borough Council is a performing organization	✓

BACKGROUND

- 11. The Capital Programme for 2008/09 was updated to a total of £10,197,590 at Executive Cabinet 14 August 2008. This report proposes that the programme be reduced by £970,270, taking account of slippage to 2009/10 and other budget adjustments. The detailed programme is presented as Appendix 1; and further information about slippage and the other budget changes is included in Appendix 2.

SLIPPAGE TO 2009/10

- 12. Project managers have identified slippage of expenditure in respect of the following schemes:

- Affordable Housing £599,400
- Climate Change Pot £60,000
- Matched Funding Pot £100,000
- Integrated HR System £50,000
- Duxbury Golf Course £30,000
- Astley Park HLF Scheme £50,000
- Village Hall Grants £60,000

The slippage of the Affordable Housing budget relates to the development of Council-owned surplus sites. It is intended that a number of parcels would be developed over a five to seven year period and that contributions would be required to the schemes. No schemes are close to fruition in 2008/09 hence the slippage of the budget to next year. It is by no means certain that the full budget would be required in 2009/10 so it may be subject to further rephasing when specific developments are proposed.

13. This slippage of £949,400 is expected to enable borrowing to be reduced by £536,460 in 2008/09. However, unless additional capital resources become available next year, borrowing will increase by the same amount in 2009/10.

OTHER CHANGES

14. Now that a detailed design of the Covered Market improvements has been prepared, a budget increase of £75,800 is required, of which £30,000 could be vired from the 'planned maintenance' budget. The balance of £45,800 could be financed by use of LABGI grant, which is shown as revenue financing in Appendix 1.
15. As discussed in the 14 August 2008 report, a further externally-financed sum of £13,740 has been awarded to the Clayton Brook Play Area project. It is likely that some of the total budget of £96,780 will slip to next year, but the effect on the borrowing requirement will be neutral. Phasing of the expenditure will be confirmed in a later report.
16. The Astley Park Woodland Management Project budget of £80,410 in 2008/09 and £30,000 in 2009/10 may not meet the statutory definition of capital expenditure and inclusion in the revenue budget may be more appropriate. I suggest that the revenue budget provision be reviewed at the first opportunity and that the expenditure be financed by a share of VAT Shelter income. There may be other capital budgets which in whole or in part should be moved to the revenue budget. This will be discussed with project managers and budget adjustments proposed at the next opportunity.
17. Not yet reflected in the programme are the likely increase in cost of recycling bins required for the new refuse contract and an annual provision for replacement bins. In addition, it is likely that the total cost of statutory redundancy payments and associated pension fund contributions arising from restructuring of directorates during 2008/09 will exceed the DCLG's 'affordability benchmark'. This should mean that we could submit applications for permission to capitalise such expenditure, the total being likely to be in the region of £500,000. Approval is by no means automatic and will not be given until January 2009 in any case. If the capital programme is increased to include such capitalised revenue expenditure, it will be on the basis that it generates both immediate and continuing revenue budget savings.

CHANGES TO FINANCING OF PROGRAMME

18. The main change in 2008/09 is the proposed use of VAT Shelter income to finance capital expenditure. This income arises from the contract between Chorley Council and Chorley Community Housing (CCH) in respect of the transfer of Council dwellings in March 2007. The level of income depends on the rate at which CCH carry out improvements to the dwellings, so there is a degree of risk involved in budgeting to use income not yet received.
19. At present there is no reason to expect the current level of Preserved RTB receipts from CCH to pick up in 2009/10 and 2010/11. I suggest reducing the estimated total each year to the same figure as 2008/09, which is £100,000. The effect of this is to increase projected unbudgeted borrowing in 2009/10 and 2010/11 to £1,074,210. This borrowing could be avoided if use of other resources, such as further VAT Shelter income, LABGI grant or capital receipts, could be increased; or expenditure was reduced or slipped to 2011/12 or later.

IMPLICATIONS OF REPORT

20. This report has implications in the following areas and the relevant Corporate Directors' comments are included:

Finance	✓	Customer Services	
Human Resources		Equality and Diversity	
Legal		No significant implications in this area	

GARY HALL
 ASSISTANT CHIEF EXECUTIVE (BUSINESS TRANSFORMATION)

There are no background papers to this report.

Report Author	Ext	Date	Doc ID
Michael L. Jackson	5490	16 September 2008	Capital Programme Monitoring Oct 2008.doc

Capital Programme - 2008/09 to 2010/11

Scheme	2008/09	Slippage to 2009/10	Other Changes	2008/09	2009/10	Slippage from 2008/09	Other Changes	2009/10	2010/11	Other Changes	2010/11	Total 2008/09 to 2010/11	Financing 2008/09	
	Current			Revised				Revised			Revised		External	CBC Funding
	Estimate			Estimate				Estimate			Estimate		Funding	Funding
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
£	£	£	£	£	£	£	£	£	£	£	£	£	£	
<u>Town Centre Investment</u>														
Markets Action Plan (Phase I)	250,000		75,800	325,800				0	0		0	325,800		325,800
Town Centre Investment	125,000			125,000	1,025,000			1,025,000	0		0	1,150,000		125,000
<u>Town Centre Investment Total</u>	375,000	0	75,800	450,800	1,025,000	0	0	1,025,000	0	0	0	1,475,800	0	450,800
<u>Affordable Housing</u>														
Homelessness Prevention Central Lancs Sanctuary Scheme	28,500			28,500	28,500			28,500	0		0	57,000	28,500	0
Affordable Housing Halliwell Street Project 2007-2010	79,000			79,000	0			0	0		0	79,000	79,000	0
Affordable Housing HALS Project 2007/08 - 2008/09	880,000			880,000	0			0	0		0	880,000	880,000	0
Choice Based Lettings	20,000			20,000	0			0	0		0	20,000	20,000	0
Affordable Housing New Development Project 2008/09 - 2010/11	599,400	(599,400)		0	311,500	599,400		910,900	377,000		377,000	1,287,900	0	0
<u>Affordable Housing Total</u>	1,606,900	(599,400)	0	1,007,500	340,000	599,400	0	939,400	377,000	0	377,000	2,323,900	1,007,500	0
<u>Sustainability & Climate Change</u>														
Climate Change Pot	180,000	(60,000)		120,000	0	60,000		60,000	0		0	180,000		120,000
<u>Sustainability & Climate Change Total</u>	180,000	(60,000)	0	120,000	0	60,000	0	60,000	0	0	0	180,000	0	120,000
<u>Matched Funding Pot</u>														
Matched Funding Pot	100,000	(100,000)		0	100,000	100,000		200,000	100,000		100,000	300,000		0
<u>Matched Funding Pot Total</u>	100,000	(100,000)	0	0	100,000	100,000	0	200,000	100,000	0	100,000	300,000	0	0
<u>Performing Organisation - Investment in Infrastructure</u>														
<u>Assistant Chief Executive (Business Transformation)</u>														
Planned Maintenance of Fixed Assets	329,990		(30,000)	299,990	200,000			200,000	200,000		200,000	699,990		299,990
Investment in Council Assets	100,000			100,000	50,000			50,000	0		0	150,000		100,000
<u>Assistant Chief Executive (Business Transformation)</u>	429,990	0	(30,000)	399,990	250,000	0	0	250,000	200,000	0	200,000	849,990	0	399,990
<u>Assistant Chief Executive (Policy & Performance)</u>														
Project Management Support Capitalisation	40,000		0	40,000	40,000			40,000	40,000		40,000	120,000		40,000
External Funding Pot	9,650			9,650	0			0	0		0	9,650		9,650
Performance Management	10,000			10,000	0			0	0		0	10,000		10,000
<u>Assistant Chief Executive (Policy & Performance)</u>	59,650	0	0	59,650	40,000	0	0	40,000	40,000	0	40,000	139,650	0	59,650

Capital Programme - 2008/09 to 2010/11

Scheme	2008/09	Slippage to 2009/10	Other Changes	2008/09	2009/10	Slippage from 2008/09	Other Changes	2009/10	2010/11	Other Changes	2010/11	Total 2008/09 to 2010/11	Financing 2008/09	
	Current Estimate			Revised Estimate	Original Estimate			Revised Estimate	Original Estimate		Revised Estimate		External Funding	CBC Funding
	(1) £			(4) £	(5) £			(6) £	(7) £		(8) £		(9) £	(10) £
<u>Corporate Director (Business)</u>														
Disabled Facilities Grants	423,360			423,360	300,000			300,000	300,000		300,000	1,023,360	423,360	0
Housing Renewal	0			0	200,000			200,000	200,000		200,000	400,000	0	0
- Home Repair Grants	128,030			128,030	0			0	0		0	128,030	128,030	0
- Energy Grants	90,000			90,000	0			0	0		0	90,000	90,000	0
- Handyperson Scheme	10,000			10,000	0			0	0		0	10,000	10,000	0
EAGA Energy Efficiency	110,000			110,000	0			0	0		0	110,000	110,000	0
Regeneration Projects - Design Fees	86,940			86,940	70,000			70,000	70,000		70,000	226,940	86,940	86,940
Eaves Green Link Road - contribution to LCC scheme	699,450			699,450	0			0	0		0	699,450	647,000	52,450
Chorley Strategic Regional Site			576,530	576,530	0			0	0		0	576,530		576,530
Corporate Director (Business)	1,547,780	0	576,530	2,124,310	570,000	0	0	570,000	570,000	0	570,000	3,264,310	1,408,390	715,920
<u>Corporate Director (Governance)</u>														
Legal Case Management System	31,750			31,750	0			0	0		0	31,750	0	31,750
Corporate Director (Governance)	31,750	0	0	31,750	0	0	0	0	0	0	0	31,750	0	31,750
<u>Corporate Director (Human Resources & Organisational Development)</u>														
e-Enabling HR systems - Training	30,000		(30,000)	0	0			0	0		0	0	0	0
HR Management System	65,260		(65,260)	0	0			0	0		0	0	0	0
Integrated HR, Payroll and Training System	0	(50,000)	95,260	45,260	50,000			50,000	50,000		50,000	95,260	45,260	45,260
Corporate Director (Human Resources) Total	95,260	(50,000)	0	45,260	0	50,000	0	50,000	0	0	0	95,260	0	45,260
<u>Corporate Director (Neighbourhoods)</u>														
Replacement of recycling/litter bins & containers	87,710			87,710	50,000			50,000	50,000		50,000	187,710	87,710	87,710
Highway improvements - Gillibrand estate/Southlands	90,000			90,000	0			0	0		0	90,000	90,000	0
Intelligent Management Information	65,520			65,520	0			0	0		0	65,520	50,000	15,520
Alleygates	41,030			41,030	30,000			30,000	30,000		30,000	101,030	41,030	41,030
Refuse and Recycling Contract Revenue Mitigation	1,000,000			1,000,000	0			0	0		0	1,000,000	1,000,000	1,000,000
MATAC CCTV Infrastructure Upgrades	25,000			25,000	0			0	0		0	25,000	25,000	25,000
Corporate Director (Neighbourhoods)	1,309,260	0	0	1,309,260	80,000	0	0	80,000	80,000	0	80,000	1,469,260	140,000	1,169,260

Capital Programme - 2008/09 to 2010/11

Scheme	2008/09	Slippage to 2009/10	Other Changes	2008/09	2009/10	Slippage from 2008/09	Other Changes	2009/10	2010/11	Other Changes	2010/11	Total 2008/09 to 2010/11	Financing 2008/09	
	Current			Revised	Original			Revised	Original		Revised		External	CBC Funding
	Estimate			Estimate	Estimate			Estimate	Estimate		Estimate		Funding	Funding
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
£	£	£	£	£	£	£	£	£	£	£	£	£	£	
Corporate Director (ICT)														
Website Development (incl. ICT salary capitalisation)	30,000		0	30,000	30,000			30,000	30,000		30,000	90,000		30,000
Thin Client/Citrix (started 2007/08)	196,980			196,980	44,850			44,850	159,350		159,350	401,180		196,980
Telephony	137,000			137,000	0			0	0		0	137,000		137,000
Data Storage Solution	67,350			67,350	0			0	0		0	67,350		67,350
OS Positional Accuracy Improvement	38,900			38,900	0			0	0		0	38,900		38,900
Server Virtualisation	101,000			101,000	51,200			51,200	0		0	152,200		101,000
Web Accessibility	20,000			20,000	0			0	0		0	20,000		20,000
Corporate Director (ICT)	591,230	0	0	591,230	126,050	0	0	126,050	189,350	0	189,350	906,630	0	591,230
Corporate Director (People)														
Leisure Centres/Swimming Pool Refurbishment	276,290			276,290	237,070			237,070	244,180		244,180	757,540		276,290
Duxbury Park Golf Course capital investment	500,090	(30,000)		470,090	0	30,000		30,000	0		0	500,090		470,090
Improvements to Sports Pitches	100,000			100,000	100,000			100,000	100,000		100,000	300,000	100,000	0
Astley Park Improvements - Construction	1,568,130	(50,000)		1,518,130	0	50,000		50,000	0		0	1,568,130	1,219,140	298,990
Astley Park Woodland Management (S106 funded)	80,410		(80,410)	0	30,000		(30,000)	0	0		0	0	0	0
Astley Hall/Park CCTV	34,000			34,000	0			0	0		0	34,000	24,000	10,000
Ulnes Walton Play/Leisure Schemes (S106 funded)	10,630			10,630	0			0	0		0	10,630	10,630	0
Corporate Play Development Plan	50,000			50,000	0			0	0		0	50,000	50,000	0
Coppull Playzone	25,000			25,000	0			0	0		0	25,000	25,000	0
Play/Recreation Facilities (S106 funded)	51,510			51,510	0			0	0		0	51,510	51,510	0
Clayton Brook Play Area (lottery funded)	83,040		13,740	96,780	0			0	0		0	96,780	96,780	0
Lighting at Coronation Recreation Ground	76,280			76,280	0			0	0		0	76,280	60,000	16,280
Village Hall & Community Centres Projects	120,000	(60,000)		60,000	0	60,000		60,000	0		0	120,000		60,000
Cemetery Development	13,280			13,280	0			0	0		0	13,280		13,280
Memorial Safety St Johns Churchyard	28,460			28,460	0			0	0		0	28,460		28,460
Memorial Safety	25,000			25,000	25,000			25,000	25,000		25,000	75,000		25,000
Common Bank - Big Wood Reservoir	118,250			118,250	0			0	0		0	118,250	118,250	0
Groundwork Projects	25,250			25,250	0			0	0		0	25,250		25,250
Chorley Strategic Regional Site	576,530		(576,530)	0	0			0	0		0	0		0
CRM Process Optimisation	108,620			108,620	35,000			35,000	0		0	143,620		108,620
Corporate Director (People)	3,870,770	(140,000)	(643,200)	3,087,570	427,070	140,000	(30,000)	537,070	369,180	0	369,180	3,993,820	1,755,310	1,332,260
Performing Organisation - Investment in Infrastructure Total	7,935,690	(190,000)	(96,670)	7,649,020	1,493,120	190,000	(30,000)	1,653,120	1,448,530	0	1,448,530	10,750,670	3,303,700	4,345,320
Capital Programme Total	10,197,590	(949,400)	(20,870)	9,227,320	2,958,120	949,400	(30,000)	3,877,520	1,925,530	0	1,925,530	15,030,370	4,311,200	4,916,120

Capital Programme - 2008/09 to 2010/11

Scheme	2008/09	Slippage to 2009/10	Other Changes	2008/09	2009/10	Slippage from 2008/09	Other Changes	2009/10	2010/11	Other Changes	2010/11	Total 2008/09 to 2010/11	Financing 2008/09		
	Current			Revised	Original			Revised	Original		Revised		External	CBC Funding	
	Estimate			Estimate	Estimate			Estimate	Estimate		Estimate		Funding	Funding	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Financing the Capital Programme															
Prudential Borrowing - budgeted	2,769,640	(482,380)		2,287,260	400,000	482,380		882,380	455,000		455,000	3,624,640			2,287,260
- unbudgeted	724,490	(54,080)	(670,410)	0		54,080	620,130	674,210		400,000	400,000	1,074,210			0
Unrestricted Capital Receipts	1,243,840			1,243,840	601,920			601,920	413,530		413,530	2,259,290			1,243,840
Capital Receipt earmarked for Strategic Regional Site	576,530			576,530	0			0	0		0	576,530			576,530
Preserved RTB Capital Receipts from CCH	100,000			100,000	750,000		(650,000)	100,000	500,000	(400,000)	100,000	300,000			100,000
Revenue Budget - Specific Revenue Reserves or Budgets	72,690		45,800	118,490	0			0	0		0	118,490			118,490
Revenue Budget - VAT Shelter income			590,000	590,000				0			0	590,000			590,000
CBC Resources	5,487,190	(536,460)	(34,610)	4,916,120	1,751,920	536,460	(29,870)	2,258,510	1,368,530	0	1,368,530	8,543,160	0		4,916,120
Ext. Contributions - Developers	2,346,720	(371,940)		1,974,780	714,700	371,940		1,086,640	0		0	3,061,420	1,974,780		
Ext. Contributions - Lottery Bodies	1,314,140	(41,000)		1,273,140	0	41,000	(130)	40,870	0		0	1,314,010	1,273,140		
Ext. Contributions - Other	188,190		13,740	201,930	0			0	0		0	201,930	201,930		
Government Grants - Disabled Facilities Grants	180,000			180,000	180,000			180,000	180,000		180,000	540,000	180,000		
Government Grants - Housing Capital Grant	681,350			681,350	311,500			311,500	377,000		377,000	1,369,850	681,350		
External Funding	4,710,400	(412,940)	13,740	4,311,200	1,206,200	412,940	(130)	1,619,010	557,000	0	557,000	6,487,210	4,311,200		0
TOTAL CAPITAL FINANCING	10,197,590	(949,400)	(20,870)	9,227,320	2,958,120	949,400	(30,000)	3,877,520	1,925,530	0	1,925,530	15,030,370	4,311,200		4,916,120

Capital Programme 2008/09 - slippage/other changes

Scheme	Slippage to 2009/10 £	Other Changes £	Comments
<u>Town Centre Investment</u>			
Markets Action Plan (Phase I)		75,800	Increase in specification of improvements
<u>Town Centre Investment Total</u>	0	75,800	
<u>Affordable Housing</u>			
Affordable Housing New Development Project 2008/09 - 2010/11	(599,400)		To be rephased to match availability of sites for development
<u>Affordable Housing Total</u>	(599,400)	0	
<u>Sustainability & Climate Change</u>			
Climate Change Pot	(60,000)		Retain proportion of budget for grants in 2009/10
<u>Sustainability & Climate Change Total</u>	(60,000)	0	
<u>Matched Funding Pot</u>			
Matched Funding Pot	(100,000)		No bids for use of budget in 2008/09
<u>Matched Funding Pot Total</u>	(100,000)	0	
<u>Performing Organisation - Investment in Infrastructure</u>			
<u>Assistant Chief Executive (Business Transformation)</u>			
Planned Maintenance of Fixed Assets		(30,000)	Vired to Covered Market improvements scheme
<u>Assistant Chief Executive (Business Transformation)</u>	0	(30,000)	

Capital Programme 2008/09 - slippage/other changes

Scheme	Slippage to 2009/10 £	Other Changes £	Comments
<u>Corporate Director (Business)</u>			
Chorley Strategic Regional Site		576,530	Transferred from People directorate
<u>Corporate Director (Business)</u>	0	576,530	
<u>Corporate Director (Human Resources & Organisational Development)</u>			
e-Enabling HR systems - Training		(30,000))
HR Management System		(65,260)) Budgets merged under new description
Integrated HR, Payroll and Training System	(50,000)	95,260) Systems still being investigated
<u>Corporate Director (Human Resources) Total</u>	(50,000)	0	
<u>Corporate Director (People)</u>			
Duxbury Park Golf Course capital investment	(30,000)		Slipped at request of budget holder
Astley Park Improvements - Construction	(50,000)		Slipped at request of budget holder
Astley Park Woodland Management (S106 funded)		(80,410)	Budget deleted - to be included in revenue budget
Clayton Brook Play Area (lottery funded)		13,740	External funding increased to enhance scheme
Village Hall & Community Centres Projects	(60,000)		Slipped at request of budget holder
Chorley Strategic Regional Site		(576,530)	Transferred to Business directorate
<u>Corporate Director (People)</u>	(140,000)	(643,200)	
<u>Performing Organisation - Investment in Infrastructure Total</u>	(190,000)	(96,670)	
<u>Capital Programme Total</u>	(949,400)	(20,870)	

Capital Programme 2008/09 - slippage/other changes

Scheme	Slippage to 2009/10 £	Other Changes £	Comments
<u>Financing the Capital Programme</u>			
Prudential Borrowing - budgeted	(482,380)) Net reduction of £1,206,870
- unbudgeted	(54,080)	(670,410))
Revenue Budget - Specific Revenue Reserves or Budgets		45,800	Use of LABGI grant re Covered Market improvements
Revenue Budget - VAT Shelter income		590,000	Use of VAT Shelter income to reduce borrowing
CBC Resources			
	(536,460)	(34,610)	
Ext. Contributions - Developers	(371,940)		Slippage re Affordable Housing scheme
Ext. Contributions - Lottery Bodies	(41,000)		Slippage re Astley Park HLF scheme
Ext. Contributions - Other		13,740	Increase re Clayton Brook Play Area
External Funding			
	(412,940)	13,740	
TOTAL CAPITAL FINANCING			
	(949,400)	(20,870)	

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